

CEO DE-BRIEF

INVITATION TO THE 2019 KPDA ANNUAL CONFERENCE, 29TH OCTOBER 2019 AT THE RADISSON BLU HOTEL, UPPERHILL, NAIROBI



CONFERENCE



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THEME

THE CHALLENGING KENYAN ECONOMY: **PROSPECTS IN REAL ESTATE**

TUESDAY, 29TH OCTOBER 2019 RADISSON BLU HOTEL - NAIROBI

CHARGES



EARLY BIRD RATES - DEADLINE OF 30TH SEPTEMBER 2019 (Prices incl. of VAT)

- KPDA Members & BMO Endosers: Kshs. 17,400
- Non Members: Kshs. 23,200
- Students: Kshs. 5,800

1ST OCTOBER 2019 - 18TH OCTOBER 2019 (Prices incl. of VAT)

- KPDA Members & BMO Endosers: Kshs. 19,140
- Non Members: Kshs. 26,680
- Students: Kshs. 8,120

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The **DEADLINE** to RSVP (with payment) is **FRIDAY, 18TH OCTOBER 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to membership@kpda.or.ke and ceo@kpda.or.ke



THE 1 O KPDA ANNUAL CONFERENCE



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TUESDAY, 29TH OCTOBER 2019 RADISSON BLU HOTEL - NAIROBI

The Kenya Property Developers Association cordially invites you to participate in the 2019 Conference set for Tuesday, 29th October 2019 at the Radisson Blu Hotel in Upperhill, Nairobi.

The theme of the Conference this year is "THE CHALLENGING KENYAN ECONOMY: PROSPECTS IN REAL ESTATE." Discussions will encompass on how real estate sector players can plan their future, offer inspiration on not only preparing for uncertainty during these volatile times but to overcome, thrive and discover opportunity within.

This year the KPDA Conference will offer participants an experiential experience with panel sessions covering:

- 1. What 2020 Holds for the Property Sector
- 2. Alternative Funding Options
- Developer Case Study on Overcoming Policy Obstacles and
- 4. Best Practices in the Sector

Experts in the field who will act as speakers and panelists will be drawn from professional consultant firms, leading real estate firms, policy makers and financiers.

In an effort to break away from the traditional and monotonous structure of conferences that has been the trend in the past, there will also be a Leads and Needs Networking Session that is built to be transactive in nature and result in effective business connections.

Sponsors will receive significant brand recognition and be exposed to unique face-to-face networking opportunities.

The audience will have the opportunity to spend quality time with top decision makers within the core market sectors of the property industry.

We look forward to hosting you to a symphony of outstanding real estate discussions.

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To download the Conference Brief please click **HERE**

THE KPDA/AAK JOINT PRESS CONFERENCE ON THE DOWN TIME OF THE ELECTRONIC CONSTRUCTON PERMIT SYSTEM IN NAIROBI



On Monday, 16th September 2019, KPDA and AAK held a joint press conference where they raised concerns regarding the operation of the electronic construction permit system at the Nairobi City County Government.

These delays have massively affected the building industry and have caused a slowdown in construction. The industry is a top contributor to the county's revenue as indicated in the KPDA/NCCG report on building approvals for June 2019.

The effect of delay in approvals is not only detrimental to developers but the country at large. It creates constraints in accessing construction finance which results in an increase in building costs and thus hampering the achievement of the Big 4 Agenda in the long term.

BIG WIN FOR DEVELOPERS ON CGT AND INFLATION INDEX



Parliament has rejected the Treasury's bid to more than double capital gains tax (CGT) resulting from gains through sale of property to 12.5 percent from the current five percent.

INVITATION TO THE STAKEHOLDER MEETINGS ON THE PREPARATION OF PHYSICAL AND LAND USE PLANNING (CLASSIFICATION OF STRATEGIC NATIONAL OR INTERCOUNTY PROJECTS) REGULATIONS 2019

The formulation of regulations to operationalize the Physical and Land Use Planning Act (PLUPA) No. 13 of 2019 is ongoing.

You are invited to attend stakeholder meetings to discuss and make input to the Draft scheduled for Tuesday 24th and Wednesday 25th September, 2019 respectively. The meetings will take place at Crowne Plaza Hotel, Upper Hill Nairobi starting from 8.30 am to 4.30 pm.

The liaison officers are Mr. Yusuf Mohamed whose telephone number is 0720661373 and Ms. Rose Mugita (0722899647).

19th September 2019

Daily Nation | David Mwere | Thursday 19th September 2019

TOUGH JOB AHEAD FOR NEW NLC TEAM

President Uhuru Kenyatta's nominees to the National Land Commission (NLC), whose vetting by the National Assembly began Thursday, face the arduous task of cleaning up and streamlining the commissions if approved. The nine commissioners will serve for a non-renewable, six-year term. Read More.

Daily Nation | Abiud Ochieng | Thursday 19th September 2019

WHY GRANDCHILDREN CAN'T INHERIT THEIR GRANDPARENTS PROPERTY

Are children born of women who inherit land from their parents entitled to the property? Read More.

Daily Nation | Editorial | Thursday 19th September 2019 PUNISH CROOKED LAND DEALERS

It is encouraging that, despite attempts at politicising the matter, 2,200 of 3,372 families have voluntarily left the Maasai Mau Forest in the second phase of evictions to enable the restoration of this major water tower. The encroachment on the complex has caused destruction of the source of water for several rivers on which many people downstream rely. Read More.

Business Daily | Chris Coulson | Thursday 19th September 2019

AFFORDABLE HOUSING LESSONS FOR KENYA FROM COLOMBIA

In July, President Uhuru Kenyatta announced that he would be launching flagship projects for his Big Four development agenda. Affordable housing is among them. <u>Read More.</u>

Business Daily | Edwin Mutai | Thursday 19th September 2019

QUERIES OVER UHURU NLC NOMINEE'S TAX COMPLIANCE

The Kenya Revenue Authority (KRA) is on the spot for issuing two conflicting tax assessments of President Uhuru Kenyatta's nominee for the National Land Commission chairperson. Read More.

Business Daily | Philip Muyanga | Thursday 19^{th} September 2019

WIN FOR DUBAI BANK AS LAND FIRM'S APPEAL DISMISSED

A land company that had sued Dubai Bank (in liquidation) to restrain the lender from putting up its properties for sale has lost an appeal challenging an earlier decision of the High Court setting aside a default judgment against the bank. Read More.

The Standard | James Wanzala | Thursday 19th September 2019

DEVELOPERS UPBEAT ABOUT CAPITALISING ON THE UPCOMING AFFORDABLE HOUSING EXPO

Developers participating in next week's 'Own a Home Expo' have said the event will be a good platform to network and showcase their products. The expo will be held between September 27 to 29 at the Kenyatta International Convention Centre. Read More.

The Standard | Harold Ayodo | Thursday 19th September 2019

PROPERTY REGISTRATION AGONY FOR BUYERS

Frank Olero and his wife Pauline identified a bungalow in Kilimani, which they agreed to buy as their matrimonial home. Read More.

18th September 2019

Business Daily | George Arwa | Wednesday 18th September 2019

SECURE LAND TENURE KEY TO TRANSFORMING SLUMS

The wanting physical state that defines informal settlements across the country certainly catches the eye. These settlements are more often than not characterised by up hazard morphology, poor sanitation, poor waste management and inadequate housing among others. This is usually a contrast to other urban spaces where there is relative planning and service provision. This situation is attributed to extreme poverty among the residents of such settlements.Read More.

Daily Nation | Samwel Owino | Wednesday 18th September 2019

LACK OF PAPERS PUTS STATE AT RISK OF LOSING NHC HOUSES

The government risks losing thousands of houses built on 52 parcels of land in different parts of the country because it built them before getting all the relevant documentation. Read More.

Business Daily | KIRAGU KARIUKI | Wednesday 18th September 2019

LETTERS: GREEN REGENERATION THAT DRY LANDS REQUIRE

Over the years, community programmes are supplemented through donor support through NGOs or faith-based organisations (FBO's) among others. Read More.

Business Daily | Sam Kiplagat | Wednesday 18th September 2019

COTU OPPOSES STATE PLAN TO USE PORTLAND LAND FOR HOUSING

The Central Organisation of Trade Unions (Cotu) has moved to court to challenge a decision by the Government to compulsorily acquire 4,256 acres of land for free from troubled East African Portland Cement Company (EAPCC) for construction of affordable homes under the Big Four Agenda. Read More.

17th September 2019

Daily Nation | Sam Kiplagat | Tuesday 17th September 2019

DISTRIBUTION OF MBIYU KOINANGE ESTATE SET FOR NOVEMBER

The distribution of multibillion shilling-estate belonging to former powerful minister in Mzee Kenyatta's government Mbiyu Koinange is set for November after the beneficiaries tabled their proposals. Read More.

Daily Nation | Ndung'u Gachane | Tuesday 17th September 2019

MURANG'A LAND OFFICIAL IN COURT OVER SH2.000 BRIBE

A member of the Kigumo Lands Control Board, who was arrested last month for allegedly receiving a bribe of Sh2,000, has pleaded not guilty at the Murang'a Law Courts. Read More.

Daily Nation | Joseph Wangui | Tuesday 17th September 2019

POLICE BOSS MUTYAMBAI RISKS CIVIL JAIL IN LAND DISPUTE

Police Inspector General Hillary Mutyambai risks being jailed for contempt of court should an application filed by Braeburn Schools Ltd succeed.Read More.

Business Daily | Sam Kiplagat | Tuesday 17th September 2019

RUTO'S HOTEL WANTS ORENGO OUT OF LAND DISPUTE LAWSUIT

Weston Hotel, which is linked to Deputy President William Ruto, now wants senior counsel James Orengo barred from representing Kenya Civil Aviation Authority (KCAA) in a dispute over the land on which it stands. Read More.

16th September 2019

Daily Nation | Francis Mureithi | Monday 16th September 2019

REPORT: KENYA HAS HOUSING DEFICIT OF 2 MILLION UNITS

Kenya has a housing deficit of 2 million units, a leading investment company in the country, Cytonn investments says in its latest market report. Read More.

Business Daily | Victor Juma | Monday 16th September 2019

TRANSCENTURY IN SH700M ASSET SALE TO PAY DEBT

TransCentury is selling properties valued at more than Sh700 million in Kenya and the regional market in a bid to raise funds to reduce its heavy debt load. Read More.

Business Daily | Kevin Rotich | Monday 16th September 2019 BUILDING EXPERTS SAY E-PERMITS SYSTEM SLOW

Kenya's automated construction permit management system has been down from July in what the experts say could delay regulatory approvals by up to two years and significantly raise the cost of new buildings. Read More.

15th September 2019

Business Daily | Gitonga Muriithi | Sunday 15th September 2019 HOW TO PREDICT THE REAL ESTATE MARKET

In Kenya, the real estate industry is a free market in that the price of housing is driven by supply and demand. The higher the demand, the higher the prices with the inverse also applying. Read More.

14th September 2019

Daily Nation | Sam Kiplagat | Saturday 14th September 2019 TRAVEL FIRM CLAIMS IT IS OWNER OF RUTO CITY HOTEL LAND

A travel agency has defended the ownership of the piece of land on which Nairobi's Weston Hotel stands, arguing that the title deed was acquired legally and that the airports regulator has no claim to the property. Read More.

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing ceo@kpda.or.ke

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